

CONSUMERS DESERVE TO KNOW WHAT'S BEHIND DRUG PRICES



"WE PUT THE PILLS IN HERE AND THE PRICE PRINTS OUT DOWN THERE. WE FOUND IT ON CRAIGSLIST."

It's really no laughing matter. For too long pharmaceutical companies have been able to charge whatever they want for their medications, with **no transparency** on how they set prices.



Spending on prescription drugs in 2014 increased **12.2%** nationally.

Medicaid prescription drug expenditures grew **24.3% in 2014**, up from a 4.2% growth in 2013, largely as a result of increased enrollment and spending for drugs that treat hepatitis C.

Pharmacy spending is now the highest category of cost in New York's Medicaid budget—higher than inpatient hospital costs.

It's time that New Yorkers had real facts on what drugs cost and for the pharmaceutical industry to justify its prices with real evidence. The lack of any basic price information makes it difficult for consumers and health plans to know if they are getting a good deal.

New Yorkers need **price transparency** on the part of the pharmaceutical industry. **S.7686/A.10026** would provide valuable information about prescription drug prices and the impact those prices have on the cost of health insurance and health care in New York.

SUPPORT S.7686/A.10026 — SUPPORT TRANSPARENCY