

NEWS RELEASE

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New York Health Plan Association on Impact of Individual Mandate on 2019 Rates Statement of Eric Linzer, HPA President & CEO

"We agree with Governor Cuomo that decisions on health insurance premiums should be based on math not politics.

"Plans' estimates for the loss of the individual mandate were moderate. Actuarial calculations at both the federal and state level agree the loss of the mandate will impact rates. Earlier this year, the Division of the Budget and Department of Health projected the elimination of the individual mandate would cause rates for the individual market to increase by double digits. Nationally, the Congressional Budget Office and independent actuaries (Oliver Wyman) estimated the loss of the mandate would increase average premiums in the individual market by 9-10% percent.

"A key priority must be maintaining a stable marketplace in New York. Politicizing the 2019 rate requests will not help in this effort."