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# NEWS RELEASE

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## **NEW YORK HEALTH PLAN ASSOCIATION ON EXECUTIVE COMPENSATION DECISION**

### *Statement of Eric Linzer, HPA President & CEO*

“While we are pleased the Court of Appeals struck down the ‘soft cap’ included in the Executive Order that would have placed limits on executive compensation for companies that receive state reimbursements, we are disappointed it upheld the ‘hard cap.’

“Executive compensation represents only a very small fraction of health plan costs. As health plans in New York need to compete for executive talent, we remain concerned about the impact the Executive Order will have on their ability to attract and retain the most talented employees. To help ensure plans can continue to recruit the best qualified individuals, we will work with the Department of Health on a process for plans to seek waivers that will allow them to fairly compensate top executives.”