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NEWS RELEASE

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NEW YORK HEALTH PLAN ASSOCIATION ON 2020 RATE DECISIONS

Statement of Eric Linzer, HPA President & CEO

“The largest component of health insurance premiums is the cost of care and the rates health plans had submitted were reflective of those increases. As the recent report from the NYS Health Foundation and the Health Care Cost Institute highlighted, the primary driver of New York’s high health care spending is the growing prices charged for medical care and prescription drugs.

“Every New Yorker deserves affordable coverage choices that provides them with access to high-quality care. Making that a reality requires addressing the underlying factors driving health care costs, particularly the persistent price increases by drug companies and providers. Our member health plans remain committed to doing their part and working with the Administration and other state leaders to expand coverage and address the high cost of health care so that it is more affordable for employers and consumers and New York can fulfill the goal of universal coverage.”