



41 State Street • Suite 900  
Albany, NY 12207  
[www.nyhpa.org](http://www.nyhpa.org)

## NEWS RELEASE

FOR IMMEDIATE RELEASE:  
December 23, 2021

CONTACT:  
Leslie S. Moran  
518.462.2293  
(cell) 518.588.6655

### **NEW YORK HEALTH PLAN ASSOCIATION ON MID-YEAR FORMULARY BILL** *Statement by Eric Linzer, HPA President & CEO*

“Drug prices are out of control and are a major challenge for New Yorkers. The new law will make it more difficult for employers and health plans to keep health premiums affordable when drug companies increase their prices throughout the year.

“It is critical that policymakers take steps to hold Big Pharma accountable for the out-of-control prices they charge. We remain committed to working with the Governor and the Legislature in the upcoming session on measures to make prescription drugs affordable for consumers and address the real reason for rising prescription drug costs: the high prices drug companies charge.”

-30-

*The New York Health Plan Association represents 28 managed care health plans that provide comprehensive health care services to more than 8 million New Yorkers.*