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## NEWS RELEASE

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### NEW YORK HEALTH PLAN ASSOCIATION ON PRESCRIPTION DRUG TRANSPARENCY BILL

*Statement by Eric Linzer, HPA President and CEO*

"We applaud the Assembly and Senate for passing A.1707-A/S.599-A to require that drug makers provide notice in advance of egregious price increases. This is a significant step toward holding them accountable for the out of control prices they charge.

"Year after year, drug companies raise prices — in some instances by double digits — without having to provide any justification or advance notice for consumers and employers. This past January, Big Pharma increased the price on nearly 1,000 much needed medications, which surpassed 2022 when manufacturers raised prices on more than 800 brand name medications.

"We commend Assemblymember Daniel Rosenthal and Senator Julia Salazar for their leadership to hold drug companies accountable and urge Governor Hochul to protect consumers, boost transparency and crack down on egregious price increases by signing this bill."

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