



NEWS RELEASE

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NEW YORK HEALTH PLAN ASSOCIATION ON 2024 INDIVIDUAL & SMALL GROUP RATES *Statement from HPA President and CEO Eric Linzer*

“New York’s health care costs are among the highest in the country and the rates health plans submitted in May reflected the factors driving the cost of care. Among them:

- Significant increases in the rates hospitals and physicians are charging;
- Double-digit growth in the price of prescription drugs; and
- Government taxes on health insurance.

“Given these factors, greater focus is needed to rein in the escalating costs hospitals, providers and drug companies are charging to provide relief for consumers and employers.

“We remain committed to working with the Administration on measures to contain costs and expand coverage so that high-quality, affordable health care is available to every New Yorker. This includes the State’s proposed waiver to expand the Essential Plan for individuals with incomes up to 250% of the Federal Poverty Level and the proposal that the State has worked on with the industry to mitigate the impact on the marketplace, which we urge the Federal government to approve.”

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The New York Health Plan Association represents 27 managed care health plans that provide comprehensive health care services to more than 8 million New Yorkers.